

Losses of Public Money

Losses Reported by Boards of Education for the Period September 1, 2024 to November 30, 2024

Date of Occurrence	Board of Education	Description	Amount	Action Taken
November 8, 2024	Lloydminster RCSSD No. 89	Payments were misdirected to an inappropriate bank account as a result of someone fraudulently impersonating a supplier and initiating a change to banking information. ²	\$16,399	Efforts to recover the funds were unsuccessful. An active police investigation is ongoing.

¹ Includes losses of money or property greater than \$500 that have been reported by school divisions that are due to fraud or similar illegal acts by employees, suppliers or contractors of the school division.

² While employee, supplier or contractor involvement is not suspected, given the loss is due to fraud and its significance, it is being reported.