

# Saskatchewan Technology Fund

## Driving Sustainable Growth and Innovation

### What is the Saskatchewan Technology Fund?

A \$25 million investment supporting **13 industry-driven projects** to reduce emissions and drive economic growth.

- Funded through the province's **Output-Based Performance Standards (OBPS)** program.
- A made-in-Saskatchewan solution designed to reduce greenhouse gas emissions while protecting jobs, families, and businesses.

### The Big Wins

- **Over 4.5 million tonnes of CO<sub>2</sub>e emissions eliminated.**  
*(That's like taking 1 million cars off the road for a year or heating all Saskatchewan homes for two years.)*
- **\$277 million in private-sector investment** unlocked, accelerating innovation and sustainable growth.
- **Nearly 5 million gigajoules of energy saved.**  
*(Enough to heat nearly half the homes in Regina for a year.)*
- **Cutting-edge projects in key economic sectors** including oil and gas, mining, and energy, keeping jobs and industries right here in Saskatchewan.

### Why it Matters

- **Global Impact:** Saskatchewan's low-emission products are produced more sustainably than global competitors, reducing overall global emissions.
- **Jobs First:** Provincial programs like the Technology Fund ensure industries and jobs stay in Saskatchewan.
- **Leadership in Innovation:** From carbon capture to zero-tillage farming and small modular reactors, Saskatchewan is a global leader in sustainable technologies and practices.

### Featured Projects

#### Strathcona Resources

- A \$12.5 million investment in **carbon capture and storage (CCS)** technology.
- **200,000 tonnes of CO<sub>2</sub> captured annually**, equivalent to the emissions from 45,000 vehicles.
- First-ever commercial CCS project for thermal oil extraction, solidifying Saskatchewan as a global CCS leader.

#### Cameco – Cigar Lake Mine

- Transition to **electric-powered drilling**, replacing diesel.
- Reduces emissions by **1,000 tonnes annually** while creating jobs for Indigenous communities.

#### Burgess Creek & Vermilion Energy

- Utilizing Saskatchewan-designed **IJACK XFER** pump technology to reduce methane emissions.
- Supports local innovation and manufacturing in **Moosomin, Saskatchewan.**



### Looking Ahead

#### Second intake opens early 2025:

- Increased funding for more projects to reduce, capture, and sequester emissions while fostering innovation and protecting economic competitiveness.