

Backgrounder – Government Continues to Invest in Affordable Housing

INITIATIVES FOR NEW DEVELOPMENT MARCH 2011 - 2013	Total Funding (millions)	Total Complete and Under Construction		Units Committed and Not Yet Started	Total Units Committed, Under Construction and Complete
		Units	Funding (millions)		
New Supply					
RENTAL					
Capital Rent Subsidy	\$5.00	89	\$3.56	11	100
Rental Development Program	\$22.45	159	\$17.71	39	198
University of Regina Student Housing	\$10.00	605	\$10.00		605
Rental Construction Incentive	\$22.10	1,721	\$6.80	3,063	4,784
Corporate Income Tax Rebate	\$34.00	186	\$0.56		186
Secondary Suites Program	\$6.00	222	\$5.99		222
Conversion Initiative	\$1.90	69	\$1.91		69
Sub-Total	\$101.45	3,051	\$46.51	3,113	6,164
HOMEOWNERSHIP					
Affordable Home Ownership Program	\$3.84	242	\$1.11	583	825
HeadStart on a Home	\$199.00	982	\$159.33	349	1,331
Habitat for Humanity Partnership	\$4.50	53	\$2.65	37	90
Sub-Total	\$207.34	1,277	\$163.10	932	2,209
OTHER					
Shelter Enhancement - New & Reno	\$2.14	14	\$0.39	16	30
Summit Action Fund	\$6.00	265	\$3.60	78	343
Sub-Total	\$8.14	279	\$3.99	94	373
Adjustment for units funded by multiple programs					
		-96			-96
TOTAL NEW SUPPLY:	\$316.93	4,511	\$213.60	4,139	8,650
Repairs					
Saskatchewan Home Repair Program and Administration (IAH)	\$18.69	1,111	\$17.72		1,111
Repairs to Existing Stock (Stimulus)	\$24.70	23,200	\$24.70		23,200
TOTAL REPAIRS:	\$43.39	24,311	\$42.42	0	24,311
TOTAL INVESTMENT	\$360.32		\$256.02		

As of December 31, 2013.

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